

MINUTES OF THE MEETING OF THE INDEPENDENT FINANCIAL REVIEW PANEL

Monday 21 MARCH 2016, 11:45 am

ROOM 241, PARLIAMENT BUILDINGS

Present: Mr Pat McCartan (Chairperson)
Dr Etta Campbell
Mr Alan McQuillan

In attendance: Mrs Shauna Mageean (item 5 only)
Mr Simon Burrowes
Mrs Paula McClintock (part of item 6 only)
Mr Jonathan McMillen (all of item 6 only)

1. Apologies

None.

2. Declaration of interests

None.

3. Minutes of previous meetings

The minutes of the meeting of 16 March 2016 were agreed.

4. Matters Arising

None.

5. Liaison Meeting

The Panel discussed the Liaison meeting that had immediately preceded its meeting.

The meeting was suspended between 12:45 pm and 1:30 pm.

6. Draft Report

The Panel discussed the final draft of the report. The Panel approved the full content, wording and design of the report and instructed that it be produced for publication. **[ACTION: Simon and Shauna]**

7. Draft Determination

Mrs McClintock highlighted a query in relation to the Determination and the Panel agreed one small amendment. Simon informed the Panel that some final queries

had previously been raised by Finance and that he had sought Mr McMillen's advice. Mr McMillen then took the Panel through the queries and his responses. The Panel was content, approved the full content, wording and design of the Determination and instructed that it be produced for publication. **[ACTION: Simon and Shauna]**

8. Publication/Communication Arrangements

Simon provided an update on the proposed arrangements for publication.

9. Pensions Determination

Simon advised the Panel that the rules for the Members' pension scheme had been received. HR had advised that the rules, *"have been reviewed by us from an administrative point of view and by GAD from an actuarial perspective – basically they have been well QA'd and checked from all angles."* The Panel indicated that it was content and asked that Legal Services be instructed to draft the Pensions Determination. **[Action: Simon]**

10. Dates of Next Meetings

The Panel agreed to meet again on Wednesday 23 March, after publication of the Determination and report.

Meeting ended 3.30 pm